

FINANCIAL REGULATIONS FOR THE ACADEMIC YEAR 2017-2018

Registration of a student at the Lycée Français de Toronto implies the acceptance of the Financial Regulations.

1. Fee Structure

For new students

- Application Fee of \$200.

Upon admission at the LFT:

- Admission Fee of \$250
- Contribution of \$2,750 to the Lycée Capital Investment Fund applicable to students from Grade 1 to Grade 12 (payable by separate cheque).

Tuition Fees (For all students). Please see Appendix A for payment options.

Early Pre-Kindergarten to Grade 5	\$ 16,052
Grades 6 to 9	\$ 17,404
Grades 10 to 12	\$ 18,608

A contribution of \$2,750 to the Lycée Capital Investment Fund is due from our Senior Kindergarten students who enrol into Grade 1.

To reserve a place, a \$1,000 non-refundable advance on tuition is due no later than March 24, 2017 from returning students. The online portal will be open to new students on March 27.

This amount is deducted from the total amount due to the school when enrollment is completed.

Tuition does not include books, exam fees, after school programs, trips, transportation or meals.

2. Registration During The School Year

Tuition is prorated with 50% of the tuition amount due before or on the first day of class and the balance by March 15, 2018. Every month attended is payable in full.

3. Reduction In Tuition Fees

When three or more children of the same family attend the LFT during the same school year, and full tuition is received (net) to the LFT for the first and second children, a 25% rebate on tuition is granted to the third and subsequent child(ren). This rebate applies to the fees related to the youngest child(ren) in the family.

4. Refund Policy

Notice of withdrawal must be sent in writing to the Admissions Office at admissions@lft.ca.

- The application, admission fees and advance on tuition are not refundable.
- The contribution to the Capital Investment fund is not refundable after September 1st, 2017.
- Tuition paid is refundable, consistent with the following schedule:
 - If a student withdraws prior to December 31st, 2017, 50% of the annual tuition will be refunded.
 - If a student withdraws between January 1st and March 31st, 2018, 25% of the annual tuition will be refunded
 - No refunds for withdrawals after March 31st, 2018

5. Financial Assistance: Students have to be in good financial standing to apply.

- French nationals registered at the Consulate General of France in Toronto who apply to the LFT and who meet the criteria set by the *commission nationale des bourses* (<http://consulfrance-toronto.org/spip.php?rubrique59>). Deadline for application is set by the French Consulate.
- LFT students in Grade 6 to Grade 12 (<https://applefinancialservices.ca/>). Deadline for application is April 15, 2017.

A payment of \$500/month, from April 15, 2017 until the official notification is received, is due for each child registered at the school.

- Should the parent proceed with the enrollment, the difference between tuition paid and financial aid received is to be paid according to LFT payment schedule;
- Should the parent appeal the decision, \$500/month is to be paid until the final notification is received.

If the bursary application is rejected,

- Should the parent proceed with the enrollment, full tuition is due on or before March 15th, 2018.
- Should the parent decide not to enroll their child, tuition paid will be reimbursed.
- In case of partial attendance, fees are prorated.

6. Payment Obligations and Penalties

Tuition payments commence on April 15, 2017. All EFT forms, wires and cheques should reach the Lycée at the dates specified in the Financial Regulations.

Students enrolling after April 15, 2017 must settle 50% of their tuition before their 1st day of school.

Families must be in good standing to renew their registration.

A \$50 fee will be charged for every declined cheque.

A \$500 will be charged to all accounts that remain in arrears as of March 15, 2018.

Students who have not fulfilled their financial obligations according to their payment plan will not be allowed in class.

Eviction of a student does not alter his financial obligations towards the Lycée.

The Lycée will not negotiate any partial payment for outstanding amounts.

7. Day Care and Study Hall (available to students from Kindergarten to Grade 7)

Registration forms are available on our website. Payment in full is due upon registration.

A 10% discount applies for a full-year enrollment.

Mid-term registrations and withdrawals are accepted. Fees will be prorated.

Days per week		COST PER TERM				
		5 days	4 days	3 days	2 days	1 day
Daycare	3:30-4:30 p.m.	\$363	\$315	\$258	\$184	\$105
	4:30-6:00 p.m.	\$489	\$436	\$364	\$268	\$153
	3:30-6:00 p.m.	\$772	\$683	\$573	\$420	\$237
Study hall	3:30-4:30 p.m.	\$728	\$632	\$514	\$380	\$247
Study hall & daycare	3:30-6:00 p.m.	\$1,217	\$1,068	\$878	\$648	\$400

a) Occasional Daycare and study hall:

Children can stay at the daycare at no cost during curriculum night and/or parent/teacher interviews, provided the school has been previously notified.

Occasional daycare: \$20 per hour

Occasional study hall: \$30 per hour

b) Late pick-ups (after 3:30, 4:30 or 6:00 pm.)

If a child is not picked up at 3:30 p.m. or after the study hall and/or the extra curricular activities (at 4:30 p.m.), he/she will stay at the daycare and the service will be charged at the rate of \$20 per hour. Payment by cheque or debit card only.

An hour started will be charged in full.

8. Receipts

- The Lycée Français de Toronto is a registered charity. As a charity, an official donation receipt is issued for the contribution to the Capital Investment Fund.
- A portion of the tuition paid may qualify as a child care expense deduction. This eligible amount is calculated based on the Canada Revenue Agency regulations.

Receipts are issued in February, following the close of the previous calendar year.

APPENDIX A: PAYMENT OPTIONS*

*All payment plans include a \$24 contribution to the Parents' Association (APA)

Methods of Payment

- Pre-authorized debit (PAD) - complete form and return it with a VOID cheque (Preferred method of payment)
- Wire transfer (Please contact admissions@lft.ca for details and notify the Lycée once transfer is completed).
- Cheque to « Lycée Français de Toronto », **for single payments only**

Advance payment in full: Payments received after April 24, 2017 will be recalculated according to the quarterly plan

	Early Pre-Kindergarten to Grade 5	Grades 6 to 9	Grades 10 to 12
Advance on tuition	\$1,000	\$1,000	\$1,000
Discount for full payment received on or before April 24, 2017	(500)	(500)	(500)
April 24, 2017	\$14,552	\$15,904	\$17,108
TOTAL	\$15,552	\$16,904	\$18,108

Quarterly plan: Payments received after November 15, 2017 will be recalculated according to the monthly plan

	Early Pre-Kindergarten to Grade 5	Grades 6 to 9	Grades 10 to 12
Pre-paid advance on tuition	\$1,000	\$1,000	\$1,000
April 15, July 15, September 15 and November 15, 2017	\$3,763	\$4, 101	\$4,402
TOTAL	\$16,052	\$17,404	\$18,608

Monthly plan: A \$500 will be charged to all accounts that remain in arrears as of March 15, 2018.

	Early Pre-Kindergarten to Grade 5	Grades 6 to 9	Grades 10 to 12
Pre-paid advance on tuition	\$1,000	\$1,000	\$1,000
April 15, 2017 to March 15, 2018 inclusive	\$1,273	\$1,391	\$1,492
TOTAL	\$16,276	\$17,692	\$18,904