



Financial regulation for the academic year 2023-2024

JK - Grade 12

Schedule of Fees and Costs

Tuition Fees

- JK to SK \$20,400
- Grade 1 to 5 \$20,400
- Grades 6 to 9
 \$21,800
 \$27,000
- Grades 10 to 12 \$23,000

New enrollment

• Application Fee: \$300

To secure a spot, **\$5,700** is due upon enrollment:

- \$1,800 (non-refundable) advance on tuition
- \$400 admission fee
- \$3,500 one-time enrollment fee

This amount will be deducted from the total invoice due to the school. The balance is due in one, four or twelve equal payments depending on the payment plan you select.

New enrollment during the school year

Tuition is prorated on a monthly basis

- 50% of the tuition amount due before or on the first day of class
- Balance is due by March 15, 2024
- Every month attended is payable in full

Re-enrollment

To secure a spot, **\$2,300** is due upon enrollment:

- \$1,800 (non-refundable) advances on tuition
- \$500 re-enrollment fee

This amount will be deducted from the total invoice due to the school.

The balance is due in one, four or twelve equal payments depending on the payment plan you select.

Tuition includes \$25 of registration to APA (LFT Parents association).

Tuition does not include exam fees, after school programs, trips, transportation, school supplies or meals.

Exam Fees (Grade 9, 11 and 12)

	Diplôme national du Brevet	Baccalauréat	Baccalauréat BFI
Grade 9	\$155		
Grade 11		\$150	
Grade 12		\$250	\$450

Reduction in Tuition Fees

- 15% reduction on tuition from the 3rd Child (except for child in Pre-Kindergarten)
- A rebate of \$500 is applicable to tuition payments received in full before April 15, 2023
- A rebate of \$400 is applicable to tuition payments received in full before June 15, 2023
- A rebate of \$300 is applicable to tuition payments received in full before August 15, 2023

Method of payment

Payments will be made by pre-authorized debit (PAD).

Payment plans are:

- 1 payment (wire option possible) or
- 4 payments or
- 12 payments (administrative fees of \$300).

Please note that payments by wire transfer must include an additional \$20 to cover fees charged to LFT by the bank for this type of payment.

New enrollment

- PAD forms and a VOID cheque must be sent to the admissions office on enrollment
- Wire for single payment must be sent before April 15, 2023 in accordance with the selected payment plan

Re-enrollment

- LFT will use your existing banking information. If this has changed, please update your information with the accounting office at finance@lft.ca
- Wires must be sent before April 15, 2023 in accordance with the selected payment plan

Obligations and penalties

Obligations

- Families' must be in good standing to re-enroll their child(ren)
- 50% of tuition must be paid before the 1st day of school
- 75% of tuition must be paid before December 15, 2023
- 100% of tuition must be paid in full by March 15, 2024

Eviction of a student does not alter his/her financial obligations towards LFT.

LFT will not negotiate any partial payment for outstanding amounts.

Penalties

- Delayed payments may lead to penalties up to expulsion of the student(s) from LFT
 - \$200 will be charged to all accounts that remain in arrears the 1st day of school
 - \$300 will be charged to all accounts that remain in arrears as of December 15 2023
 - \$500 will be charged to all accounts that remain in arrears as of March 15, 2024
 - A \$50 fee will be charged for every declined payment

Refund Policy

Notice of withdrawal must be sent in writing to the Admissions Office at admissions@lft.ca.

Non refundable fees

- Application Fee: \$300
- Admission Fee: \$400
- Re-enrollment Fee: \$500
- Advance on Tuition: \$1,800
- The one-time enrollment fee of \$3,500 is not refundable after September 1st, 2023

Tuition paid is refundable, consistent with the following schedule:

- Withdrawal before May 31st, 2023
 - \circ $\,$ the \$1800 paid on enrollment will not be refunded
 - Remaining balance of the annual tuition paid will be refunded
- Withdrawal between June 1st and July 31st, 2023

- 25% of the annual tuition is fully due on departure
- Remaining balance will be refundable
- Withdrawal between August 1st and Dec 31st, 2023
 - 75% of the annual tuition is fully due on departure
 - Remaining balance will be refundable
- No refunds for withdrawals after December 31, 2023

If enrollment is cancelled before or during the school year, the single payment rebate of \$500/\$400/\$300 will not be applicable.

Financial Aid

Families have to be in good financial standing with LFT to be eligible to apply for financial aid.

• FRENCH BURSARY

French nationals who apply to the LFT and are registered at the Consulate General of France in Toronto may apply for financial assistance provided they meet the criteria set by the *commission nationale des bourses* (<u>https://toronto.consulfrance.org</u>) Deadline to receive the application is set by the French Consulate

• LFT BURSARY

LFT re-enrolling students from Grade 1 to Grade 12 may apply for financial assistance at https://applefinancialservices.ca/. Deadline to receive applications: March 15 2023 Decisions will be communicated by LFT bursary committee in June 2023

• Should the parent proceed with the enrollment, the difference between tuition due and LFT bursary received is to be paid according to LFT payment schedule

If the bursary application is rejected:

- Should the parent proceed with the enrollment, full tuition is due as per the quarterly or monthly payment plan
- Should the parent decide not to enroll their child, the refund policy will be applied
- In case of partial attendance, fees are prorated as per section 1 above

Tax Receipts

A portion of the tuition paid may qualify as a child care expense receipt. This eligible amount is calculated based on the Canada Revenue Agency regulations. Receipts are issued in February, following the close of the previous calendar year. Schedule of Fees and Costs

	September 2023 - June 2024				
(in \$)	Annual (Annual (10 months)		Monthly	
		CWELCC		CWELCC	
	23/24	(-52.75%)	23/24	(-52.75%)	
Tuition Fees	19,200	9,072	1,920	907	

<u>Other Fees</u> New enrollment

One-time enrollment Fee	3,500	1,654	350	165
Application Fee	300	142	30	14
Admission Fee	350	165	35	17
Meal programm	2,500	1,181	250	118
New enrollment Total	25,850	12,214	2,585	1,221

Re-enrollment

Re-enrollment Fee	400	189	40	19
Meal programm	2,500	1,181	250	118
Re-enrollment Total	22,100	10,442	2,210	1,044

New enrollment

• Application Fee: \$300 (\$142 after CWELCC)¹

To secure a spot **\$4,757** (**\$2,726** after CWELCC) is due upon enrollment:

- \$907 (non-refundable) advances on tuition
- \$350 admission fee (\$165 after CWELCC)
- \$3,500 one-time enrollment fee (\$1,654 after CWELCC)

The \$907 corresponds to 1 month of tuition (after CWELCC). This amount will be deducted from the total invoice due to the school.

New enrollment during the school year

Tuition is prorated on a monthly basis

• Every month attended is payable in full

Re-enrollment

To secure a spot, **\$1,307 (\$1,096** after CWELCC) is due upon enrollment.

- \$907(non-refundable) advances on tuition
- \$400 re-enrollment fee (\$189 after CWELCC)

¹ the Canada-Wide Early Learning and Child Care (CWELCC) System

The \$907 corresponds to 1 month of tuition (after CWELCC). This amount will be deducted from the total invoice due to the school.

Tuition includes \$25 of registration to APA (LFT Parents association). Tuition does not include exam fees, after school programs, trips, transportation or school supplies.

Reduction in Tuition Fees

• A rebate of \$500 is applicable to tuition payments (before reduction) received in full before April 15, 2023

Method of payment

Monthly Payments will be taken the 15th of the previous month by pre-authorized debit (PAD).

Payment plans are:

- 1 payment (wire option possible) or
- Monthly payments

Please note that payments by wire transfer must include an additional \$20 to cover fees charged to LFT by the bank for this type of payment.

New enrollment

- PAD forms and a VOID cheque must be sent to the admissions office on enrollment.
- Wire for single payment must be sent before April 15, 2023 in accordance with the selected payment plan

Re-enrollment

- LFT will use your existing banking information. If this has changed, please update your information with the accounting office at finance@lft.ca
- Wires must be sent before April 15, 2023 in accordance with the selected payment plan

Obligations and penalties

Obligations

- Families' must be in good standing to re-enroll their child(ren)
- 100% of tuition must be paid in full by April 15th, 2024
- 1 month-notice is required for any departure
- Every month attended is payable in full

Eviction of a student does not alter his/her financial obligations towards LFT. LFT will not negotiate any partial payment for outstanding amounts.

Penalties

- Delayed payments may lead to penalties up to expulsion of the student(s) from LFT
 - \$500 will be charged to all accounts that remain in arrears as of April 15th, 2024
 - A \$50 fee will be charged for every declined payment

Refund Policy

Notice of withdrawal must be sent in writing to the Admissions Office at admissions@lft.ca.

Non refundable fees:

- Application Fee: \$300 (\$142 after CWELCC)
- Admission Fee: \$350 (\$165 after CWELCC)
- Re-enrollment Fee: \$400 (\$189 after CWELCC)
- Advance on Tuition: \$907
- The one-time enrollment fee of \$3,500 (\$1,654 after CWELCC) is not refundable after September 1st, 2023

Tuition paid is refundable, consistent with the following schedule:

- Withdrawal before May 31st, 2023
 - the \$907 paid on enrollment will not be refunded
 - Remaining balance of the annual tuition paid will be refunded
- Every month attended is payable in full
 - Remaining balance of the annual tuition paid will be refunded

If enrollment is cancelled before or during the school year, the single payment rebate of \$500 will not be applicable.

Tax Receipts

A portion of the tuition paid may qualify as a child care expense receipt. This eligible amount is calculated based on the Canada Revenue Agency regulations. Receipts are issued in February, following the close of the previous calendar year.