



Financial regulation for the academic year

2024-2025

JK - Grade 12

Schedule of Fees and Costs

Tuition Fees

	JK to SK Grade 1 to 5	\$21,300 \$21,300
•	Grades 10 to 12	\$22,700 \$24,000

Re-enrollment

To secure a spot, **\$2,500** is due upon enrollment:

- \$2,000 advances on tuition (non-refundable).
- \$500 re-enrollment fee (non-refundable).

This amount will be deducted from the total invoice due to the school.

The balance is due in one, four or twelve equal payments depending on the payment plan you select.

New enrollment

• Application Fee (non-refundable): **\$300**

To secure a spot, **\$6,500** is due upon enrollment:

- \$2,000 advance on tuition (non-refundable).
- \$500 admission fee (non-refundable).
- \$4,000 one-time enrollment fee.

This amount will be deducted from the total invoice due to the school.

The balance is due in one, four or twelve equal payments depending on the payment plan you select.

New enrollment during the school year

• Tuition is prorated on a monthly basis.

- Application Fee (300\$), admission Fee (500\$) and one-time enrollment fee (4,000\$) must be paid in full.
- 50% of the tuition amount is due on the first day of class.
- The remaining amount can be paid all at once or on a monthly basis (until March, 15th 2025). No rebate or administrative fee.
- Balance is due by March 15, 2025.
- Every month attended is payable in full.

Tuition includes \$50 of registration to APA (LFT Parents association).

Tuition does not include exam fees, after school programs, trips, transportation, school supplies or meals.

Exam Fees (Grade 9, 11 and 12)

	Diplôme national du Brevet	Baccalauréat	Baccalauréat BFI (OIB)
Grade 9	\$200		
Grade 11		\$250	\$500
Grade 12		\$250	\$500

If a student needs an exam accommodation, the medical assessment for it will be at the expense of the family.

Reduction in Tuition Fees

- 15% reduction on tuition from the 3rd Child (except for child in Pre-Kindergarten).
- A discount of \$500 is applicable to a child's tuition if paid in full before April 15, 2024.
- 10% reduction on tuition for a children of LFT Alumni* parents (except for child in Pre-Kindergarten).

*An Alumni is a LFT graduate who has spent 3 years or more at LFT.

Method of payment

Pre-authorized debit (PAD) is mandatory for the 4 payments plan and the monthly plan.

Only one payment plan per family (except for Early PK and PK).

Payment plans are:

- 1 payment (wire option possible) before April 15, 2024 or,
- 4 payments (April 15, 2024 July 15, 2024 September 16, 2024 November 15, 2024 at the latest) or,

• 12 payments between April 15, 2024 to March 15, 2025 with an annual administrative fee of \$300. Each payment is due **on the 15th** of each month at the latest.

Re-enrollment

- LFT will use your existing banking information. If this has changed, please update your information with the accounting office at finance@lft.ca.
- Wire for single payment must be sent before April 15, 2024.
- Families cannot have any payments in arrears when seeking to re-enroll their child(ren).
- Repeated late payments in the past may lead to the non-re-enrollment of the student.

New enrollment

- PAD forms and a VOID cheque must be sent to the admissions office upon enrollment.
- Wire for single payment must be sent before April 15, 2024. Please note that payments by **wire transfer must include an additional \$20** to cover fees charged to LFT by the bank for this type of payment.

Penalties and Obligations

- One payment plan: If not paid on April 15th 2024, you will lose the \$500 rebate. If full invoice is not paid on May 1st 2024, the student(s) will not be re enrolled.
- Quarterly plan: If 2 weeks payment delay, you will be charged \$50. After this date, if the payment is still overdue, you will be charged \$100. This penalty will apply every month overdue until payment.
- Monthly plan: If 2 weeks payment delay, you will be charged \$25. After this date, if the payment is still overdue, you will be charged \$50. This penalty will apply every month overdue until payment.

Please note that:

- 50% of tuition must be paid before the 1st day of school.
- Delayed payments may lead to penalties up to expulsion of the student(s) from LFT.
- a \$50 fee will be charged for every 2 consecutive declined payments (Non Sufficient Funds or Blocked Withdrawal).

Parents are responsible for payment of fees as per the agreed payment plan. Any student whose account has not been paid promptly or has not made acceptable payment arrangements with the Finance Office may not:

- be permitted to attend classes, any school activities or take examinations;
- be permitted to receive any grades or transcripts from the school;
- be provided with any receipts for income tax purposes;
- be permitted to re-enroll in the school.

LFT reserves the right to suspend or expel any student whose actions and/or behaviour are, in the opinion of the LFT, egregious to the standards of the school.

In the event of the student's suspension, expulsion, withdrawal or absence from the school for any reason, the parents or guardians are liable for payment of the full tuition fees. The obligation to pay annual fees for the entire academic year is unconditional, subject only to the stated refunded fees.

Refund Policy

Notice of withdrawal must be sent in writing to the Admissions Office at <u>admissions@lft.ca</u>.

Non refundable fees

- Application Fee: \$300
- Admission Fee: \$500
- Re-enrollment Fee: \$500
- Advance on Tuition: \$2,000
- The one-time enrollment fee of \$4,000 is not refundable after September 1st, 2024.

Tuition paid is refundable, consistent with the following schedule:

- Withdrawal before May 31st, 2024:
 - the \$2,000 paid on enrollment will not be refunded.
 - Remaining balance of the annual tuition paid will be refunded.
- Withdrawal between June 1st and July 31st, 2024:
 - 25% of the annual tuition is fully due on departure.
 - Remaining balance will be refundable.
- Withdrawal between August 1st, 2024 and the day before first day of school:
 - 50% of the annual tuition is fully due on departure.
 - Remaining balance will be refundable.
- No refunds for withdrawals on or after the first day of school.

If enrollment is cancelled before or during the school year, the single payment discount of \$500 will not be applicable.

The school administration will review requests for exemptions from the school's financial regulations and determine whether it meets the criteria for an extraordinary circumstance, which may include, but are not limited to:

- 1. Serious illness or injury of the student or an immediate family member that prevents the student from attending school for an extended period of time or requires them to relocate.
- 2. Death of an immediate family member.
- 3. Natural disaster, war, civil unrest, or other force majeure event that affects the student's safety or ability to access the school.
- 4. Legal issues that prevent the student from attending school or require the student to leave the country.
- 5. The student's withdrawal has been initiated by the school in the best interests of the student.

Families have to be in good financial standing with LFT to be eligible to apply for financial aid.

- FRENCH BURSARY
 French nationals who apply to the LFT and are registered at the Consulate General of
 France in Toronto may apply for financial assistance provided they meet the criteria
 set by the commission nationale des bourses (<u>https://toronto.consulfrance.org</u>)
 Deadline to receive the application is set by the French Consulate.
- LFT BURSARY 2024-2025
 LFT re-enrolling students from Grade 1 to Grade 12 may apply for financial assistance at https://applefinancialservices.ca/.
 First bursary committee:
 Deadline to receive applications: February 15 2024.
 Decisions: April 2024.
 Second bursary committee:
 Deadline to receive applications: July 15 2024.
 Decisions: September 2024.
- Should the parent proceed with the enrollment, the difference between tuition due and LFT bursary received is to be paid according to LFT payment schedule.

If the bursary application is rejected:

- Should the parent proceed with the enrollment, full tuition is due as per the quarterly or monthly payment plan.
- Should the parent decide not to enroll their child, the refund policy will be applied.
- In case of partial attendance, fees are prorated.

Tax Receipts

A portion of the tuition paid may qualify as a child care expense receipt. This eligible amount is calculated based on the Canada Revenue Agency regulations. Receipts are issued in February, following the close of the previous calendar year.

Extracurricular (pizza, clubs, bus, camps, school trips..)

PAD is mandatory and payment has to be done in advance to be registered.

Pre-Kindergarten

Schedule of Fees and Costs

The LFT is part of the Pan-Canadian Early Learning and Child Care System (SPAGJE). This system aims to make quality childcare more accessible, affordable and inclusive for Ontario families.

Reduced fees are a key element in the implementation of the SPAGJE. It enables Pre-Kindergarten (TPS/PS) students to benefit from the pedagogical excellence of the French kindergarten curriculum at a reduced cost.

In 2024/25, tuition and additional fees for TPS/PS students will be subsidized at a minimum of 52.75%. We will communicate as soon as we receive information from the SPAGJE. The SPAGJE covers 52.75% of tuition and additional fees (1st registration or re-registration fees, admission fees, catering and day-care fees).

Fees and costs

- Basic fees include: educational program, student supervision, meals, snacks, admission and registration fees and the application fee.

- Miscellaneous fees include penalties for non-payment, late payment and cheque late payment and dishonored checks.

(in CAD)	September 2024 - June 2025		
		Net Annual	
	Annual	CWELCC (-52.75%)	Montlhy
Tuition Fees	19,200	9,072.00	907.20

Others Fees

New Enrollment			
One-time enrollment Fe	3,500	1,653.75	165.38
Admission Fee	350	165.38	16.54
Meal programm	2,500	1,181.25	118.13
New Enrollment Total	25,550	12,072.38	1,207.24

Re-Enrollment

Re-Enrollment Total	22,100	10,442.25	1,044.23
Meal programm	2,500	1,181.25	118.13
Re-Enrollment Fee	400	189.00	18.90

Others Services

Service add	Quarter	Per Quarter Discount CWELCC	Net for parents
Daycare 15h30-16h30			
(Monday to Friday)	575	303.31	271.69
Daycare 16h30-18h			
(Monday to Friday)	800	422.00	378.00
Total Daycare 15h30-18h	1,375	725.31	649.69
Camp - Monday to Friday	307	161.73	144.87

CWELCC: Canada-Wide Early Learning and Child Care System

Re-enrollment

To secure a spot, **\$1,044.23** (one month in advance) is due upon enrollment.

This amount will be deducted from the total invoice due to the school.

New enrollment

• Application Fee (non refundable) : \$300

To secure a spot **\$1,207.24** (one month in advance) is due upon enrollment: This amount will be deducted from the total invoice due to the school.

<u>New enrollment during the school year</u> Tuition is prorated on a monthly basis. Every month attended is payable in full.

Tuition includes \$50 of registration to APA (LFT Parents association). Tuition does not include after school programs (extra daycare, camps) or transportation.

Method of payment

Payment plan is Monthly payments (September 2024 to June 2025 at the lastest).

Monthly Payments will be taken the 15th of the previous month by pre-authorized debit (PAD).

Please note that payments by wire transfer must include an additional \$20 to cover fees charged to LFT by the bank for this type of payment.

Re-enrollment

• LFT will use your existing banking information. If this has changed, please update your information with the accounting office at <u>finance@lft.ca</u>

New enrollment

• PAD forms and a VOID cheque must be sent to the admissions office on enrollment.

Obligations and penalties

Obligations

- Families cannot have any payments in arrears when seeking to re-enroll their child(ren).
- 1 month-notice is required for any departure.
- Every month attended is payable in full.

Eviction of a student does not alter financial obligations towards LFT. LFT will not negotiate any partial payment for outstanding amounts.

Penalties

- Delayed payments may lead to penalties up to expulsion of the student(s) from LFT
- A \$50 fee will be charged for 2 consecutive declined payment

Refund Policy

Notice of withdrawal must be sent in writing to the Admissions Office at admissions@lft.ca.

Non refundable fees:

- Application Fee: \$300
- Admission Fee: \$165.38
- Re-enrollment Fee: \$189
- The one-time enrollment fee of \$1,653.75

The remaining costs are reimbursed on a monthly pro rata basis.

Tax Receipts

A portion of the tuition paid may qualify as a child care expense receipt. This eligible amount is calculated based on the Canada Revenue Agency regulations. Receipts are issued in February, following the close of the previous calendar year.