

FINANCIAL REGULATIONS FOR THE ACADEMIC YEAR 2019-2020

1. Fee Structure

(i) For new students

- Application Fee of \$200.

Upon admission at the LFT:

- Admission Fee of \$300
- Contribution of \$3,000 to the Lycée Capital Investment Fund applicable to students from Grade 1 to Grade 12.
- Annual Capital Contribution of \$300 for all students enrolling to Kindergarten (PS-MS-GS)

(ii) For returning students

Annual Capital Contribution (K-12)	\$300 (except students enrolling to grade 1)
Lycée Capital Investment Fund	\$3,000 applicable to students enrolling to Grade 1

(iii) **Tuition Fees (For all students).** Please see Appendix A for payment options.

Kindergarten (Pre-K to SK)	\$17,152
Grades 1 to 5	\$ 17,112
Grades 6 to 9	\$ 18,420
Grades 10 to 12	\$ 19,612
Grades 10 to 12 (OIB option)	\$ 19,860

Tuition includes APA fees of \$24

Tuition does not include books, exam fees, after school programs, trips, transportation or meals.

(iv) Exam Fees (grades 12, 11 and 9)

Grade	Diploma and/ or Test	Fee
Grade 12	BAC	\$ 175
Grade 12	OIB	\$ 152 (plus BAC fees)
Grade 12	Option	\$ 50 (each option)
Grade 11	EA	\$ 125
Grade 9	DNB	\$ 115

(v)Reduction in Tuition Fees

When three or more children of the same family attend the LFT during the same school year, a 20% rebate on tuition is granted to the youngest child in the family.

(vi)Single Payment Discount:

A rebate of \$500 is applicable to tuition payments received in full before April 15, 2019. The discount is applicable only to students who have not availed of any other rebate

2. Registration :

(i)Full Year registration

To reserve a place, a \$1,500 non-refundable advance on tuition is due on enrollment. This amount is deducted from the total tuition due to the school.

(ii)New Arrivals during the school year

Tuition is prorated on a monthly basis with 50% of the tuition amount due before or on the first day of class and the balance by March 15, 2020. Every month attended is payable in full.

(iii)Departures during the school year

If a student enrolls for 1-4 months during a particular academic year, 75% of the tuition is due. If a student enrolls for 5-10 months, 100% of the tuition is due.

3. Refund Policy

Notice of withdrawal must be sent in writing to the Admissions Office at admissions@lft.ca.

- The application, admission, annual capital contribution and advance on tuition are not refundable.
- The contribution to the Capital Investment fund is not refundable after September 1st, 2019.
- Tuition paid is refundable, consistent with the following schedule:
 - If a student withdraws between June 1st and August 31st, 2019, 50% of the annual tuition will be refunded
 - If a student withdraws between Sept 1st and Dec 31st, 2019, 25% of the annual tuition will be refunded
 - No refunds for withdrawals after January 1, 2020
 - If enrollment is cancelled at anytime (before or during the school year), the single payment discount will not be applicable

4. Financial Assistance: Students have to be in good financial standing to apply.

- French nationals who apply to the LFT and are registered at the Consulate General of France in Toronto may apply for financial assistance provided they meet the criteria set by the *commission nationale des bourses* <https://toronto.consulfrance.org>. Deadline to receive the application is set by the French Consulate.
- LFT students from Grade 6 to Grade 12 may apply for financial assistance at <https://applefinancialservices.ca/>. Applications must be submitted before April 15, 2019.

A payment of \$750/month, by EFT from April 15, 2019 until the official notification is received, is due for each child registered at the school who has applied for financial assistance.

- Should the parent proceed with the enrollment, the difference between tuition due and financial aid received is to be paid according to LFT payment schedule;
- Should the parent appeal the decision, \$750/month is to be paid until the final notification is received.

If the bursary application is rejected,

- Should the parent proceed with the enrollment, full tuition is due as per the quarterly or monthly payment plans.
- Should the parent decide not to enroll their child, the Refund Policy will be applied.
- In case of partial attendance, fees are prorated as per section 3 above.

5. Payment Obligations and Penalties

- Pre-authorized debit (PAD) forms and a VOID cheque must be sent to the admissions office before April 6, 2019.
- Wires must be sent before April 15, 2019 in accordance with the selected payment plan.
- Students enrolling after April 14, 2019 must settle 50% of their tuition before their 1st day of school.
- Families' accounts with the Lycée must be in good standing to renew their registration.

- A \$50 fee will be charged for every declined payment.
- \$500 will be charged to all accounts that remain in arrears as of March 15, 2020.
- Students who have not fulfilled their financial obligations according to their payment plan will not be allowed in class.
- Eviction of a student does not alter his financial obligations towards the Lycée.
- The Lycée will not negotiate any partial payment for outstanding amounts.

6. Receipts

- A portion of the tuition paid may qualify as a child care expense receipt. This eligible amount is calculated based on the Canada Revenue Agency regulations.

Receipts are issued in February, following the close of the previous calendar year.